

MORNING EQUITY REPORT

TECHNICAL OUTLOOK

- Benchmark index traded with positive bias yesterday before closing with 0.78% gain at 23721 level. Banking index outperformed the benchmark index as it closed with 1.74% gain at 52606 level.
- India VIX closed with 1.81% gain at 14.31 level.
- Among Sectors FINNIFTY index performed better than the benchmark index as it closed with 1.90% gain while NIFTYREALTY index underperformed as it closed with 1.75% cut.
- Broader market traded mixed as MIDCAP index closed with 0.38% cut while SMALLCAP index closed with 0.14% gain.
- Advance/Decline ratio was in favour of advances and cash turnover was lower than 5-day average. FII were net buyers while DII were net sellers in the cash segment.
- European markets (DAX) and US markets (DJIA) closed lower yesterday. Asian Markets are largely trading higher today.

Intraday Market Outlook

- Benchmark index is likely to trade volatile today. Index has support at 23600 - 23550 level and resistance at 23900 - 23950 level.
- Banking index is likely to trade volatile today with support at 52200 - 52000 level and resistance at 53100 - 53300 level.
- RELIANCE closed with bullish candlestick pattern and it is likely to trade with positive bias today.

PIVOT TABLE

INDEX	S2	S1	CLOSE	R1	R2
NIFTY	23550	23600	23,721	23900	23950
BANK NIFTY	52000	52200	52,606	53100	53300

Source: MNCL RESEARCH

NIFTY (Daily) Chart



BANK NIFTY (Daily) Chart



Indices

INDEX	Close	% Change
CNX NIFTY	23,721	0.78%
BANK NIFTY	52,606	1.74%
FINNIFTY	23,511	1.90%
NIFTYNEXT50	71,361	-0.39%
MIDCAP SELECT	12,282	0.05%
SENSEX	78,054	0.92%
VIX	14.31	1.81%

Source: NSE

Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	25,250	-0.24%
NIFTY FMCG	56,246	-0.26%
NIFTY IT	35,427	0.81%
NIFTY METAL	9,857	-0.70%
NIFTYPHARM	19,532	0.06%
NIFTY REALTY	1,116	-1.75%
NIFTY PSE	10,570	-0.73%
NIFTYPTBA	26,218	1.70%
NIFTYPSUBA	7,345	0.13%
NIFTYMIDCA	55,369	-0.38%
NIFTYSMLC	18,242	0.14%

Source: NSE

FII / DII ACTIVITY

INDEX	Rs IN CR
FII	1,175.9
DII	-149.5

Source: NSE

Market Breath (Nifty 50)

Advance	25
Decline	24
Unchanged	1

Source: NSE

Turnover (Cr)

Daily cash Turnover	1,25,36,163
5 Days Average	1,50,06,970

Source: NSE

STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
RELIANCE	2,908.3	0.9%	Positive	2870.9	2,889.6	2,900.7	2,919.4	2,930.6
TECHM	1,427.8	1.9%	Positive	1,380.9	1,404.3	1,418.2	1,441.6	1,455.4

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

CHART OF THE DAY

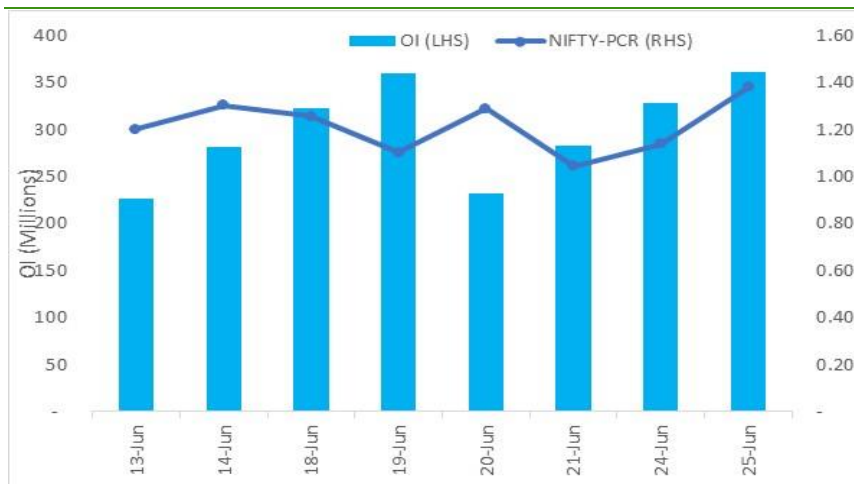
RELIANCE



DERIVATIVE SUMMARY

- For weekly/Monthly (27 Jun), max OI addition was seen at 24200 call and 23600 put. Max OI is at 24000 call and 23000 put. For Monthly expiry (27 Jun), max OI addition was seen at 24200 call and 23600 put. Max OI is at 24000 call and 23000 put.
- Cumulative Nifty PCR stands at 1.38 (25 Jun 24) Vs 1.14 (24 Jun 24)
- Overall FII derivatives data is positive for Tuesday (25 Jun 24)*
- In Index futures, there was net addition in long side resulting in long exposure going up at 61.45% (25 Jun 24) Vs 59.08% (24 Jun 24). In Index options, there was net addition in call option - long side and net addition in put options - long side.

Nifty PCR OI



Source: NSE, MNCL Research

Index Derivative data (27 Jun Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	23721	52606
Max OI Call	24000	54000
Max OI Put	23000	50000
Max change in OI Call	24200	55000
Max change in OI Put	23600	52000
PCR (Cumulative)	1.38	1.61

Source: NSE, MNCL Research

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